



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Woodmeister Named One of the 50 Best Companies to Work For

(Worcester, Mass.) Woodmeister Master Builders, a Worcester-based company known nationwide for its custom millwork, cabinetry, and residential design and construction work, was named one of the 50 Best Companies to work for by *Professional Builder* magazine.

Nominated companies were surveyed by Reed Research Group, a sister company of *Professional Builder*. Woodmeister employees, Human Resources and management were asked to provide information about employee statistics, benefits, offerings, and the reason why the company is a great place to work. The survey asked employees to rate Woodmeister about professional development, leadership, communication, corporate culture, personal satisfaction, reward, and recognition.

“Woodmeister employees are highly driven and passionate about what they do. They are the key to the company’s success,” says Woodmeister CEO and founder, Theodore B. (Ted) Goodnow. “This recognition is a great honor and a testament to the people who work here.”

All the survey responses and information compiled by Reed Research Group were

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analyzed over several months. Reed Research Group factored employee opinion for two-thirds of the final ranking score, while company submissions from Human Resources comprised of one-third. Human Resources provided company information on diversity, vacation, and employee benefits offered to employees. Although company statistics such as percentage of women and minorities employed, average length of employment, and salaries earned were gathered, none of these factors played a major role in company ranking. Trends emerged among the best companies surveyed, however, with the top 50 companies including Woodmeister offering 401(k) plans, quarterly bonuses, flexible hours, tuition reimbursement, and profit sharing.

Woodmeister operates with an *Open Book Management* style, in which all employees are active participants in understanding the financial statements and are involved in the bottom line success of strategic goals. Every employee is involved in the company's achievements by understanding all facets of managing the financials and operations of the business. They are also aligned as a team to reach the highest level of customer satisfaction possible.

The company continues its philosophy of involvement to its employees by offering many different types of learning opportunities. In addition to tuition reimbursement to attend local colleges and universities, Woodmeister provides a custom training curriculum within the company, new employee mentoring programs, and specialized training classes all designed to attain a highly skilled and progressive staff.

Woodmeister is celebrating its twenty-fifth anniversary this year. The anniversary marks a milestone for the business that started in 1980 as a tiny, two-man woodworking shop on Worcester's Piedmont Street. Today, a \$23 million corporation with over 130 employees and offices in both Worcester and Nantucket, Woodmeister is poised to move its manufacturing operations from its current location on Washington Street into larger space.

Looking to the future, Ted Goodnow says the company plans even further expansions

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and innovations. “While we will maintain our position as the top manufacturer of custom millwork and cabinetry,” Goodnow explains, “ we continue to expand our presence and the services we offer our customers in the luxury residential construction market.

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